

DRAFT MEDIUM TERM FINANCIAL STRATEGY

	Actual 2008/09 £'000	Original Estimate 2009/10 £'000	1.0% Revised Estimate 2009/10 £'000	0.0% Estimate 2010/11 £'000	1.0% Projected Estimate 2011/12 £'000	1.0% Projected Estimate 2012/13 £'000	2.5% Projected Estimate 2013/14 £'000	2.5% Projected Estimate 2014/15 £'000	pay inflation
Base Budget	16,224	17,296	17,459	16,693	16,185	16,244	16,502	17,204	
Spending Pressures due to population growth, etc., with inflation	0	0	0	0	0	300	615	946	
Contribution towards cost of facilities at Northstowe	0	0	0	0	0	0	0	0	
Net Portfolio Expenditure	16,224	17,296	17,459	16,693	16,185	16,544	17,117	18,150	
Interest	(2,077)	(1,250)	(870)	(500)	(650)	(650)	(600)	(600)	
Interest to HRA, Internal Drainage Boards, Reversal of Depreciation and Minimum Revenue Provision	(515)	(704)	(639)	(637)	(560)	(557)	(553)	(549)	
Net District Council General Fund Expenditure	13,632	15,342	15,950	15,556	14,975	15,337	15,964	17,001	
Appropriations to/(from) Balances									
General Fund	315	(782)	(1,275)	(774)	(75)	(264)	(602)	(1,305)	
Housing and Planning Delivery Grant	0	(328)	(328)	0	0	0	0	0	
Area Based Grant	(22)	0	(23)	(29)	(29)	(29)	(29)	(29)	
Budget Requirement for capping purposes (excluding parishes)	13,925	14,232	14,324	14,753	14,871	15,044	15,333	15,667	
Formula Grant	(7,711)	(7,749)	(7,749)	(7,823)	(7,732)	(7,649)	(7,604)	(7,567)	
Local Authority Business Growth Incentive Grant (LABGI)	0	0	(92)	(92)	(46)	0	0	0	
(Surplus)/Deficit on Collection Fund	3	47	47	(10)	0	0	0	0	
Demand on Collection Fund	6,217	6,530	6,530	6,828	7,093	7,395	7,729	8,100	
Tax Base for Tax Setting Purposes	Number 57,959.9	Number 58,252.5	Number 58,252.5	Number 59,135.5	Number 59,931	Number 60,960	Number 62,164	Number 63,551	
Basic Amount of Council Tax	£	£	£	£	£	£	£	£	
District only	107.27	112.10	112.10	115.46	118.35	121.31	124.34	127.45	
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 102.21	£ 131.15	£ 141.59	£ 130.60	£ 120.86	£ 126.12	£ 134.48	£ 148.45	
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund (minimum level £1.5 million)	(8,137)	(7,098)	(6,862)	(6,088)	(6,013)	(5,749)	(5,147)	(3,842)	